RONALD R. KING
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Faculty and Administrative Appointments - John M. Olin School of Business, Washington University

Myron Northrop Professor of Accounting, July 2002 to present.
Professor, July 1994 to present
Associate Professor, July 1991 to June 1994.
Assistant Professor, August 1986 to July 1991.

Interim Director of the Business, Law, and Economics Center (July 1994 to July 1997).
Faculty Director of the Taylor Experimental Laboratory (September 1993 to present).

Education/Certification

Ph.D., University of Arizona: Accounting, 1986.
Certified Public Accountant, State of Missouri.

Awards

Teacher of the Year Awards in 1986 and 1987 at the John M. Olin School of Business.
KPMG Peat Marwick Foundation Faculty Fellowship Award, 1991.
KPMG Peat Marwick Foundation Research Fellowship Award, 1989.

Professional Associations

Member of American Accounting Association, American Institute of CPAs, American Finance Association, American Law and Economics Association, and American Economics Association.

Research Interests

Economic Analysis of Legal Issues in Accounting and Auditing Markets, and Economics of Information in Markets and Organizations.

Teaching Interests

Financial Statement Analysis, Financial Accounting, and Experimental Economics.

Published Articles

"The Use of Experimental Markets in Auditing Research: Some Initial Findings," Auditing: A Journal of Practice and Theory, Supplement 1989 (with N. Dopuch and D. Wallin): 98-127.

"The Effects of Antifraud Rules and *Ex post* Verifiability on Managerial Disclosures," Contemporary Accounting Research, Spring 1990 (with D. Wallin): 859-892.

"Individual Risk Taking and Income Taxes: An Experimental Examination," Journal of American Taxation Association, Fall 1990 (with D. Wallin): 26-38.

"Expectations Adjustments Via Timely Earnings Forecast Disclosure: Review, Synthesis, and Suggestions for Future Research," Journal of Accounting Literature, Fall 1990 (with G. Pownall and G. Waymire): 113-144.

"Voluntary Disclosures When Seller's Level of Information is Unknown," Journal of Accounting Research, Spring 1991 (with D. Wallin): 96-108.

"Experimental Tests of Auditing as a Credibility Generating Mechanism," Canadian Certified General Accountants' Research Monograph, Number 19, 1991 (with N. Dopuch).

"Private Information Acquisition in Experimental Markets Prone to Bubble and Crash," Journal of Financial Research, Fall 1991: 197-206.

"Market-Induced Information Disclosure: An Experimental Markets Investigation," Contemporary Accounting Research, Fall 1991 (with D. Wallin): 170-197.

"The Impact of MAS on Auditors' Independence: An Experimental Markets Study," Journal of Accounting Research, Supplement 1991 (with N. Dopuch): 60-98.

"Using Experimental Economics in Auditing Research," In Auditing: Advances in Behavioral Research. Series: Recent Research in Psychology. Editors, L. Ponemon and D. Gabhart, 1991: 93-112.

"Negligence Versus Strict Liability Regimes in Auditing: An Experimental Investigation," The Accounting Review, January 1992 (with N. Dopuch): 97-120.

"Corporate Disclosure and Price Discovery Associated with NYSE Temporary Trading Halts," Contemporary Accounting Research, Spring 1992 (with G. Pownall and G. Waymire): 509-531.

"The Robustness of Bubbles and Crashes in Experimental Stock Markets," Nonlinear Dynamics and Evolutionary Economics, Oxford University Press, Oxford. Editors, R. Day, and P. Chen, 1993 (with V. Smith, A. Williams, and M. Van Boening): 183-200.

"Optimal Level of Fraudulent Disclosure When Litigation is Costly," Review of Quantitative Finance and Accounting, September 1993 (with D. Wallin): 283-309.

Published Articles (Continued)

"An Experimental Investigation of Increased Professional Education Requirements," Contemporary Accounting Research, Spring 1994 (with N. Dopuch and D. Simunic): 759-786.

"Accounting Standard-Setting Institutions and the Governance of Incomplete Contracts," Journal of Accounting, Auditing, and Finance, Summer 1994 (with G. Waymire): 579-605.

"An Experimental Investigation of Super Majority Voting Rules: Implications for the Financial Accounting Standards Board," Journal of Economic Behavior and Organization, October 1994: 197-217.

"An Experimental Investigation of Alternative Damage-Sharing Liability Regimes with an Auditing Perspective," Journal of Accounting Research, Supplement 1994 (with N. Dopuch and J. Schatzberg): 103-130.

"An Experimental Investigation of Transaction Costs," Journal of Economic Behavior and Organization, December 1994: 391-409.

"Experimental Tests of Disclosure With An Opponent," Journal of Accounting and Economics, February 1995 (with D. Wallin): 139-167.

"The Effects of Lowballing on Audit Quality: An Experimental Markets Study," Journal of Accounting, Auditing, and Finance, Winter 1996 (with N. Dopuch): 45-68.

"Voting Rules for the FASB," Journal of Accounting, Auditing, and Finance, Winter 1996 (with T. Fields): 99-117.

"Reputation Formation for Reliable Reporting: An Experimental Investigation," The Accounting Review, July 1996: 375-396.

"Managerial Incentives for Disclosure Timing," Journal of Management Accounting Research, 1996 (with D. Wallin): 117-137.

"The Private Securities Litigation Reform Act of 1995: A Discussion of Three Provisions," Accounting Horizons, March 1997 (with R. Schwartz): 92-106.

"An Experimental Investigation of the Effect of Cost Information and Feedback on Product Cost Decisions," Contemporary Accounting Research, Spring 1997 (with M. Gupta): 99-127.

"An Experimental Investigation of Multi-Defendant Bargaining in Joint & Several and Proportionate Liability Regimes," Journal of Accounting and Economics, March 1997 (with N. Dopuch and D. Ingberman): 189-221.

"Planning Assurance Services," Auditing: A Journal of Practice and Theory, Supplement 1998 (with R. Schwartz): 9-39.

Published Articles (Continued)

"An Analysis of Settlement and Merit Under Federal Securities Law: What Will be the Effect of the Reform of 1995?" Journal of Accounting and Public Policy, Spring 1999 (with J. Holloway and D. Ingberman): 1-30.

"Legal Regimes and Convergence in an Auditing Game: An Experimental Investigation," Contemporary Accounting Research, Winter 1999 (with R. Schwartz): 685-710.

"An Experimental Investigation of Auditors' Liability: Implications for Social Welfare and Explorations of Deviations from Theoretical Predictions," The Accounting Review, October 2000 (with R. Schwartz): 429-451.

"An Experimental Investigation of Rotation and Retention," Journal of Accounting Research, June 2001 (with N. Dopuch and R. Schwartz): 93-117.

"Credibility and Information in Security Markets After Regulation FD," Washington University Law Review 2001 (with Bob Thompson): 615-637.

"An Experimental Investigation of Self-serving Biases in an Auditing Trust Game: The Role of Group Affiliation," The Accounting Review April 2002: 265-284.

"Using Laboratory Experiments to Evaluate Accounting Policy Issues" Accounting Horizons September 2002: 219-232.

Other Writings

Discussion of "Role of Information and Fairness in Response to Taxation: A Laboratory Market Investigation," Proceedings of the 1989 University of Illinois Tax Research Symposium, Editors, P. Beck and E. Willis, 1989: 21-24.

Book Review of Games, Strategies and Managers by John McMillan, CGA Magazine October 1992: 17.

Book review of Experimental Economics by Davis and Holt, in The Accounting Review, October 1993: 960-961.

"The Role of Auditing in Security Markets," Paper prepared for presentation at the Auditing Practice and Research Conference, National Taiwan University, Tapei, Taiwan (with N. Dopuch), 1997.

Discussion of "Auditor Reputation Building," Proceedings of the 1998 University of Illinois Auditing Research Symposium, Editors, M. Peecher and I. Solomon, 1999: 5-8.

Discussion of "Price and volume reactions to public information releases: An experimental approach incorporating traders' beliefs," Contemporary Accounting Research, 1999:481- 484.

"Institutional Modifications of Majority Rule," in Handbook of Experimental Economics Results. Editors,

Vernon Smith and Charles Plott (with W. Bottom, C. Eavey, L. Handlin, and G. Miller), forthcoming.

Working Papers

"Contingent Rents and Auditor Independence: Appearance vs Fact," (with N. Dopuch and R. Schwartz).

"An Experimental Investigation of Independence in Appearance and Independence in Fact," (with N. Dopuch and R. Schwartz), to be presented at the 2001 Contemporary Accounting Research Conference.

Work In Progress

"An Experimental Investigation of Strategic-Systems Audits: An Evaluation Using System-Mediated Mental Model Theory" (with Amy Choy)

"Threats and Safeguards to Regulate Auditor Independence: An Experimental Investigation" (with Amy Choy)

Reviewing and Editorial Activities

The Accounting Review (editorial board from 1993 to 1996), Journal of Accounting Research, Contemporary Accounting Research (associate editor from 1997-present), Auditing, Journal of Practice and Theory, Journal of Management Accounting Research, Journal of Accounting, Auditing, and Finance (associate editor from 1995 to 2000), and Journal of Accounting and Public Policy (editorial board from 1996 to present).

American Accounting Association Service Activities

Program Advisory Committee for the 1994 AAA meetings in New York City.
Planning Committee for the 1995 Mid-year Conference for the American Taxation Association.
Doctoral Consortium Planning Committee for the AAA, 1995 and 1998.
Editor Nomination Committee for *Auditing, A Journal of Practice and Theory*, 1996 and 1999.
Outstanding Dissertation in Auditing Committee member, 1996; Chairman, 1997.
AAA Research Advisory Committee, 1996-1997.

Funded Research

Experimental Studies of Issues Relating to the Demand for and Supply of Auditing Services (with N. Dopuch), funded by the Canadian Certified General Accountants' Research Foundation, 1988.

The Effects of Alternative Liability Rules and Threats to Independence on the Demand for and Supply of Auditing Services (with N. Dopuch), funded by the KPMG Peat Marwick Foundation Research Opportunities in Auditing Program, 1989.

The Role of Professional Standards: An Experimental Investigation (with N. Dopuch and D. Simunic), funded by the Canadian Certified General Accountants' Research Foundation, 1991.

The Effects of Multiperiod Contracts and Competition on Auditor Independence (with N. Dopuch), funded by the KPMG Peat Marwick Foundation Research Opportunities in Auditing Program, 1992.

An Experimental Investigation of Joint and Several Liability Regimes With an Auditing Perspective (with N. Dopuch and J. Schatzberg), funded by the KPMG Peat Marwick Foundation Research Opportunities in Auditing Program, 1994.

Auditing Firms in the Pharmaceutical/Drug Industry using a Strategic-Systems Framework (with Shawn Davis), funded by the KPMG/University of Illinois Business Measurement Case Development and Research Program, 1998.